

## PRESS RELEASE

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### **Societe Generale launches a “Sustainable and Positive Impact Finance” offering within the global banking & investor solutions’ activities**

Societe Generale announces the creation of a consolidated “**Sustainable and Positive Impact Finance**” offering within the global banking & investor solutions\* activities which incorporates the bank’s Environmental & Social (E&S) expertise into a wide range of innovative financial solutions that satisfy the E&S requirements and challenges of its issuer and investor clients.

This initiative is fully in line with the Group's proactive Social & Environmental Responsibility policy.

**Pierre Palmieri**, currently Head of Global Finance, will lead this “Sustainable and Positive Impact Finance” offering, in addition to his current responsibilities. To this end, his role will be to coordinate the entire client offering as developed within the different businesses to guarantee its consistency and promote its development.

Societe Generale aims to strengthen its pioneer position in the definition of the Positive Impact Finance\*\*, which is a response to the necessary funding of Sustainable Development Goals as defined by the United Nations, thereby supporting the positive impact of its clients' activities.

The bank's E&S know-how in terms of advisory, financing solutions, research, and investment solutions, as well as investor services, combined with its capacity for innovation, has been instrumental in deploying this integrated offering.

Societe Generale intends to remain at the forefront in the area of "Sustainable and Positive Impact Finance" and pursue the expansion of its offering to its clients.

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#### **Notes to editors:**

[Find out more about the "Sustainable Positive Impact Finance" offering that is part of global banking & investor solutions' activities](#)

#### **Key facts and figures:**

##### **Corporate financing**

- **Over the past four years, Societe Generale has increased its volume of new positive impact financing by a factor of 3.5.**
- The bank is committed to **doubling its project financing in the renewable energy sector and mobilising up to €10 billion by 2020.**
- Societe Generale is one of the leaders in renewable energy financing and has been involved in virtually all offshore wind farms in Europe, deploying more than €1.2 billion to the sector in 2016. **The Bank has confirmed its leadership in the renewable energy sector, with double-digit growth in its activity this year.**

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### Capital markets

- In 2016, Societe Generale contributed to the issue of **eight green bonds totalling €6 billion**. The momentum has increased this year as the Bank co-directed **17 new sustainable bond issues**. Thus, the Bank is ranked **2nd in Europe and 7th worldwide** all currencies combined (source: League Tables Bloomberg at 06/11).

### Research

- Societe Generale Corporate & Investment Banking's ESG Research Ranking With **more than 10 years of recognised ESG expertise**, the team was **No.1 in Extel's 2015 and 2016 rankings** for its SRI/Sustainable Development research, which includes the subcategories of Corporate Governance, SRI Research and Long-Term Thematic Research.

### Investment solutions

- Societe Generale has created a product range for clients to invest in a **structured note while promoting positive impact financing**. Thus, for any subscription, the bank promises to maintain on its books a positive impact financing amount equivalent to 100% of the face value of these products. To date, **about 200 million** have already been subscribed.

### Asset management

- Today, Lyxor is the **only European supplier to offer ETFs that match up with four of the United Nations Sustainable Development Goals**, i.e. the water and renewable energy sectors, initiatives to fight climate change with an ETF on Green Bonds, and, more recently, a new ETF on gender equality

### Biography

**Pierre Palmieri** is Head of Global Finance since January 2012.

From April 2008 until January this year, Pierre was Deputy Head of Global Finance and prior to that, Global Co-Head of Natural Resources and Energy Financing. Pierre began his career at Societe Generale Corporate & Investment Banking in 1987 in the Export Finance department. He then took on the responsibility of the financial engineering team. In 1994, Pierre joined the commodities finance team and was appointed Global Head of Structured Commodity finance in 2001. His responsibilities were broadened in 2003 to include the mining sector and again in 2005 to include trade finance activities. Pierre has been a member of the SG CIB Executive Committee since 2009 and a member of Societe Generale Group Management Committee since January 2011. Pierre Palmieri graduated from Tours Business School.

*\*Corporate & Investment Banking, Asset Management, Private Banking and Investor Services*

*\*\* "Positive Impact Finance" is the one which verifiably produces a positive impact on one of the 3 pillars of sustainable development - the economy, the society or the environment - whilst ensuring any potential negative impacts have been duly identified and mitigated. Principles for Positive Impact have been launched in Paris early 2017 with UNEP.*

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## Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, and chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;**
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

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