

PRESS RELEASE

Wuppertal/ Frankfurt, 20.05.2021

Change at the top of GEFA BANK's Supervisory Board Guido Zoeller succeeds Didier Hauguel

Guido Zoeller, Group Country Head Germany & Austria of Societe Generale, has been appointed as the new Chairman of the Supervisory Board of GEFA BANK GmbH with effect from May 12, 2021. Guido Zoeller succeeds Didier Hauguel, who is leaving the Supervisory Board by rotation after 12 years of service as Chairman.

Jochen Jehmlich, CEO at GEFA, commented on the change at the top of the Supervisory Board: "I would like to thank Didier Hauguel for his commitment, his in-depth experience and the valuable impetus he has given to GEFA BANK's strategic development over the past 12 years. At the same time, I would like to welcome Guido Zoeller, who has already been a member of our Supervisory Board since 2012, as his successor. I am convinced that he will competently support us in all challenges of the coming years due to his excellent knowledge of the German market and our business segment."

Guido Zoeller added: "I very much appreciate the trust placed in me and I look forward to my new responsibilities as Chairman of the Supervisory Board. GEFA BANK is regarded by its SME clientele as an experienced and reliable partner at eye level. It is my ambition, together with the entire Supervisory Board and the management team of GEFA BANK, to accompany the bank in its future tasks, so that our clients receive the best financing and leasing solutions for them in each case."

GEFA BANK has been part of the French banking group Societe Generale since 2001 and is one of the leading providers of equipment finance for SMEs in Germany. As part of the international Societe Generale Equipment Finance Group, it supports manufacturers and dealers with sales financing programmes in around 35 countries worldwide.

For years, GEFA BANK's strategic focus has been to evolve from a pure financing service provider into a service-oriented partner offering additional needs-based services such as insurance and fuel card services. Other priority tasks for the future include the expansion of existing digital solutions for customers and sales partners and the implementation of measures under the sustainability strategy. GEFA BANK aims to operate in a climate-neutral manner by 2025 and increasingly offer its customers innovative financing for investments in sustainable technologies and projects.

Biography:

Guido Zoeller, Group Country Head Germany & Austria, Societe Generale

Guido H. Zoeller joined Societe Generale in April 2010 as Head of Coverage and Investment Banking for the German speaking countries. Following his additional nomination as Chief Country Officer Germany for Societe Generale Corporate & Investment Banking in 2012, he was appointed Group Country Head Germany & Austria in January 2014. Before starting with Societe Generale, he worked 4 years with Merrill Lynch (later Bank of America/Merrill Lynch) as Managing Director Investment Banking and Member of the German Executive Committee. Between 1996 and 2006 he held various Investment Banking positions within Deutsche Bank (Bankers Trust before acquisition), his last position was as Senior Investment Banker responsible for strategic and capital markets transactions with German large caps. During the period between 1991 and 1996 he held positions at Commerzbank, with a last assignment for 3 years at Commerzbank London in Corporate Finance. Guido Zoeller studied law and economics in Passau and Bonn and completed the second legal state exam in Munich. Since July 2014 he is a member of the board of the Association of Foreign Banks in Germany, since May 2017 deputy chairman.

Guido Zoeller has been a member of GEFA BANK's Supervisory Board since 2012.

About GEFA BANK

With new business of more than € 2 billion (2020) and over 70 years of market experience, GEFA BANK is one of Germany's leading providers of sales and investment finance for mobile assets.

The wholly owned subsidiary of the international banking group Societe Generale provides a wide range of financing products, including leasing, credit, installment plan, and purchase and hire-park financing for German SMEs. As part of the Societe Generale Equipment Finance Group, GEFA BANK supports manufacturers and dealers with sales financing solutions in around 35 countries worldwide.

GEFA BANK also offers overnight and fixed-term deposit solutions for private and corporate clients.

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