



**SOCIETE GENERALE JOINS THE HYDROGEN COUNCIL,
SUPPORTING THE DEVELOPMENT OF HYDROGEN FOR
ENERGY TRANSITION**

Press release

London/Paris, 15th January 2020

Through this membership, the Bank commits to leveraging its expertise in innovative financing and energy advisory to help create tomorrow's low-carbon hydrogen solutions.

Societe Generale has joined the [Hydrogen Council](#), a global CEO-led initiative launched during the 2017 World Economic Forum in Davos bringing together large corporates from the industry, shipping, transport and energy sectors. The 77 member companies worldwide, including financial institutions such as Societe Generale, are convinced that hydrogen has the capacity to accelerate the transition towards green and sustainable energy at both a global and local level. By 2050 low-carbon hydrogen solutions could meet 18% of the world's energy demands and avoid 6GT¹ of CO₂ emissions, highlighting its potential regarding the energy transition.

Societe Generale has more specifically joined the Investor Group, a newly-created group within the Council that will be responsible for creating new economic models for low-carbon hydrogen solutions to aid their future large-scale commercialisation.

Olivier Musset, Global Head of the Energy Group for Societe Generale Corporate & Investment Banking, comments:

"As an active supporter of the energy transition, Societe Generale is confident in low-carbon hydrogen's potential and wants to contribute to further developing these solutions, in light of our pioneering initiatives in solar and wind energy. Natural Resources and Infrastructure financing is a core franchise of the Bank, which seeks to put its innovation, advisory and structuring capacities at the service of this promising energy."

Louis-Aynard de Clermont Tonnerre, Head of Power, Utilities & Infrastructure Industry Group for Societe Generale Corporate & Investment Banking, adds:

"Low-carbon hydrogen is already a reality but the means to finance it on a large-scale are not. We are proud that Societe Generale, an active supporter of energy transition and a leading player in the field of renewable energies for over 10 years, will leverage its expertise to solve this economic question."

Societe Generale is a recognised and active supporter of energy transition which has, for many years, been committed to leveraging its expertise to create a climate change-resilient society with low carbon emissions. As such, the Bank was a [founding signatory of the Principles for Responsible Banking](#) and has already met 96%² of its target to raise EUR 100 billion for the energy transition between 2016 and 2020.

Societe Generale has been ranked 1st bank worldwide on the environmental dimension and 6th bank in Europe for all CSR criteria (RobecoSAM 2019).

¹ [Hydrogen Council Scaling Up Report, 2017](#)

² At the end of September 2019

Press Contacts:

London : Ila Kotecha +44 (0)20 7676 6804, ila.kotecha@socgen.com

Paris: Thomas Alexandre +33 (0)1 42 13 34 37, thomas.alexandre@socgen.com

Fanny Rouby + 33 (0)1 57 29 11 12, fanny.rouby@socgen.com

[@SG_presse](#)

Note to editors:

Societe Generale's commitments and achievements in supporting the energy transition

Press Release - [Societe Generale accelerates its commitments in favour of a responsible ecological transition](#) – 28/11/2019

Press Release – [Societe Generale intensifies its action in the construction of a sustainable and climate-resilient future](#) – 23/09/2019

Press Release - [Societe Generale signs Poseidon Principles promoting shipping industry decarbonisation](#) – 18/06/2019

Press Release – [Societe Generale continues to expand its "Sustainable and Positive Impact Finance" offering](#) - 05/06/2019

Press Release - [Societe Generale further reduces its involvement in coal](#) – 23/05/2019

Press Release - [Societe Generale's commitments and achievements in the fight against global warming](#) – 28/11/2018

Press Release – [Societe Generale launches a “Sustainable and Positive Impact Finance” offering within the global banking & investor solutions’ activities](#) – 13/11/2017

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](#) or visit our website www.societegenerale.com

Societe Generale Corporate & Investment Banking

At the core of Societe Generale group's diversified and integrated banking business model and economic flows between issuers and investors, the Corporate & Investment bank encompasses market activities as well as financing and advisory expertise. It is part of the Global Banking and Investor Solutions activities which employs around 22 000 professionals and has operations in more than 60 countries, with extensive European coverage and representative offices in Central and Eastern Europe, the Middle East, Africa, the Americas and the Asia-Pacific region.

Supporting its clients across various sectors, the Corporate & Investment bank offers bespoke solutions combining innovation, advisory services and high execution quality.

- For **Corporates, Financial Institutions, Financial Sponsors, Sovereigns** and the **Public Sector**: providing strategic advice (M&A, debt, capital structure, and asset & liability management), equity and debt capital market access, structured finance and asset finance's expertise as well as hedging solutions, especially in foreign exchange and rates.
- **For Investors**: offering tailor-made and added value investment and risk management solutions through its integrated platform, delivering comprehensive access to markets (fixed income, credit, foreign exchange, commodity, equity and derivatives), as well as innovative services, leading financial engineering, quality of execution, forward-looking research, and prime services and clearing.

For more information, you can follow us on twitter  [@sg_cib](https://twitter.com/sg_cib) or visit our website www.cib.societegenerale.com